

New Zealand M&A deals: Half Year 2022

Analysis from Simpson Grierson into M&A deals with a New Zealand target, sourced from MergerMarket as at 1 July 2022, shows our M&A market has softened in H1 2022 and returned to pre-Covid levels.

Figure 1: M&A activity – volume of deals

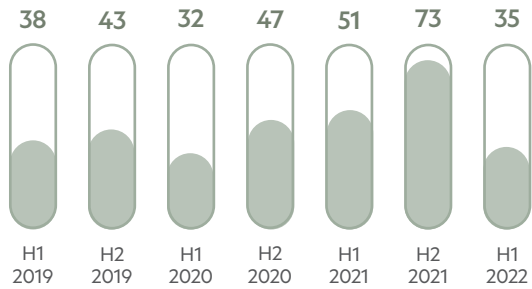
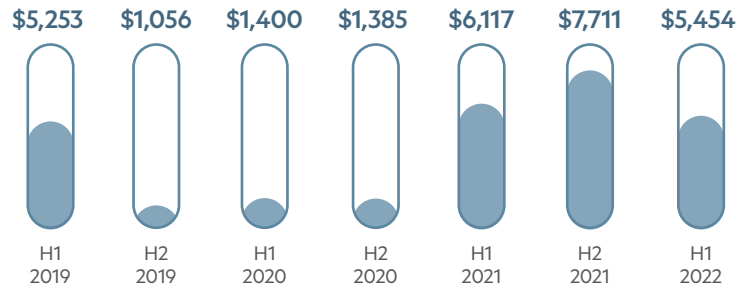
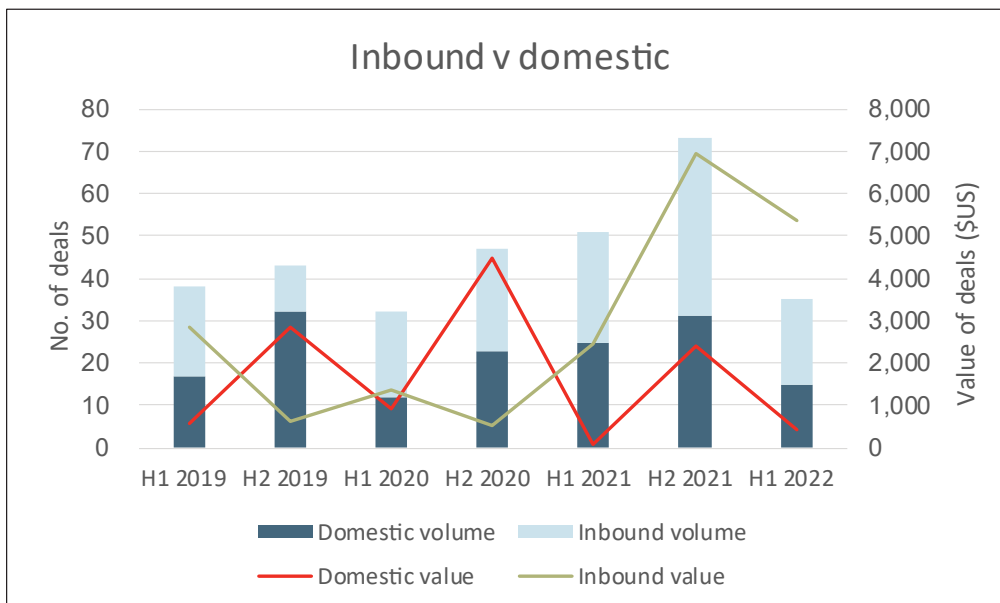


Figure 2: M&A activity – value of deals (US\$bn)



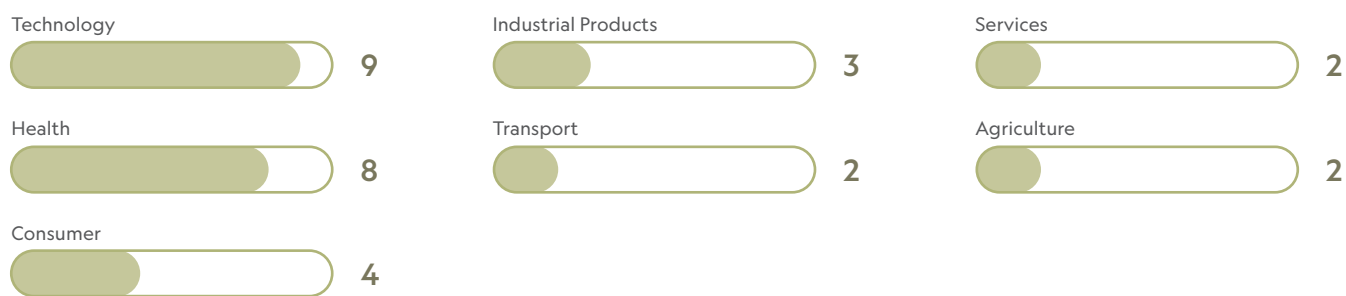
Source: MergerMarket figures at 1 July 2022.
Criteria: announced deals with a New Zealand target.

Figure 3: Inbound v domestic deal volumes and value



Source: MergerMarket figures at 1 July 2022.
Criteria: announced deals with a New Zealand target.

Figure 4: Top sectors by deal volume



Source: MergerMarket figures at 1 July 2022.
Criteria: announced deals with a New Zealand target.

7 largest announced New Zealand deals H1 2022

	Transaction	Size (US\$m)	Sector	Domestic or inbound buyer
1	Lanzatech NZ Ltd.	\$1817	Energy	Inbound
2	Waste Management NZ Ltd	\$1315	Industrial products	Inbound
3	Pushpay Holdings Limited	\$855	Technology	Inbound
4	Gull New Zealand	\$388	Services	Inbound
5	NZ Bus	\$274	Transport	Inbound
6	Tamaki Health	\$272	Medical	Inbound
7	New Zealand Rugby	\$134	Leisure	Inbound

Source: MergerMarket figures at 1 July 2022.
Criteria: announced deals with a New Zealand target.